

**NOT GERMANE**

Senators Paul of the 40th and Price of the 56th offered the following amendment:

Amend the House substitute to SB 59 by inserting following the word and symbol "seconds;" on line 6 of page 1 the following:

"to amend Article 1 of Chapter 5 of Title 48, relating to general provisions relative to ad valorem taxation of property, so as to provide for the establishment of the value of billboards;"

By inserting immediately following line 2 of page 2 the following:

"Section 1A.

Article 1 of Chapter 5 of Title 48, relating to general provisions relative to ad valorem taxation of property, is amended by inserting at the end thereof the following:  
'49-5-34.

The value of billboards for purposes of ad valorem taxation shall be established based upon the rental value of the billboard and the income it produces."