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House Bill 1157

By: Representatives Barnard of the 154th and Shaw of the 176th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 34 of Title 33 of the Official Code of Georgia Annotated, the "Georgia
- 2 Motor Vehicle Accident Reparations Act," so as to provide for the application of the
- 3 proceeds of an insurance policy to multiple lienholders in the event of a total loss; to repeal
- 4 conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Chapter 34 of Title 33 of the Official Code of Georgia Annotated, the "Georgia Motor
- 8 Vehicle Accident Reparations Act," is amended by inserting a new Code section to be
- 9 designated Code Section 33-34-9 to read as follows:
- 10 "33-34-9.
- Notwithstanding any other provision of law, in any claim involving a total loss of a vehicle
- which is the subject of more than one lien, the proceeds of an insurance policy shall be
- applied to pay in full the debt owed to the senior lienholder before any proceeds of an
- insurance policy shall be applied to any other lien on the vehicle."

15 SECTION 2.

16 All laws and parts of laws in conflict with this Act are repealed.