

Senate Bill 380

By: Senators Paul of the 40th, Burton of the 5th, Harp of the 16th, Price of the 56th, Crotts of the 17th and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to
2 income tax credits for low and zero emission vehicles, so as to provide for additional
3 qualifications with respect to zero emission motor vehicles; to provide an effective date; to
4 provide for applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to income tax
8 credits for low and zero emission vehicles, is amended by striking subsection (b) and
9 inserting in its place a new subsection (b) to read as follows:

10 "(b) A tax credit is allowed against the tax imposed under this article to a taxpayer for the
11 purchase or lease of a new low-emission vehicle or zero emission vehicle that is registered
12 in the State of Georgia. The amount of the credit shall be \$2,500.00 per new low-emission
13 vehicle and \$5,000.00 per new zero emission vehicle, provided that no zero emission
14 vehicle shall be eligible for the tax credit provided in this subsection unless it can be
15 operated on any state or federal highway in addition to any street or highway lying within
16 the jurisdiction of any municipal or county governing authority."

17 **SECTION 2.**

18 This Act shall become effective upon its approval by the Governor or upon its becoming law
19 without such approval and shall be applicable to all taxable years beginning on or after
20 January 1, 2002.

21 **SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.