

House Bill 947 (COMMITTEE SUBSTITUTE)

By: Representative Ashe of the 46th

A BILL TO BE ENTITLED
AN ACT

1 To amend an Act entitled "An Act to continue the Fulton County School Employees Pension
2 Fund," approved February 2, 1945 (Ga. L. 1945, p. 528), as amended, particularly by an Act
3 approved April 5, 1994 (Ga. L. 1994, p. 4706), so as to provide for a postretirement benefit
4 increase; to provide for conditions precedent to the grant of such increase; to provide
5 conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other
6 purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 An Act entitled "An Act to continue the Fulton County School Employees Pension Fund,"
10 approved February 2, 1945 (Ga. L. 1945, p. 528) as amended, particularly by an Act
11 approved April 5, 1994 (Ga. L. 1994, p. 4706), as amended, is amended by inserting at the
12 end of Article III a new subarticle to read as follows:

13 "SUBARTICLE E
14 Increase of 2002.

15 **SECTION 1.**

16 Subject to the terms and limitations of Section 3 of this subarticle, the monthly benefit of
17 each person receiving a pension benefit from this pension fund shall be increased by the
18 sum of \$2.00 for each year that such person has been retired and additionally by a sum not
19 to exceed \$2.00 for each year of creditable service accredited to such person.

20 **SECTION 2.**

21 The benefit increase provided in Section 1 of this subarticle shall be granted to persons
22 receiving beneficiary pensions based upon the retirement date and the years of creditable
23 service of the individual whose death entitled such person to a benefit.

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