

House Bill 1052

By: Representatives Powell of the 23rd, McCall of the 90th, Snow of the 2nd and Rogers of the 20th

A BILL TO BE ENTITLED
AN ACT

To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the imposition, rate, and computation of income tax, so as to provide for an income tax credit for certain teachers or paraprofessionals; to provide for conditions and limitations; to provide for powers, duties, and authority of the state revenue commissioner with respect to the foregoing; to provide an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to the imposition, rate, and computation of income tax, is amended by adding a new Code section immediately following Code Section 48-7-29.7, to be designated Code Section 48-7-29.8, to read as follows:

"48-7-29.8.

(a) As used in this Code section, the term 'taxpayer' means a person employed as a teacher or a paraprofessional in a public school system by a county or independent board of education in this state.

(b) A taxpayer shall be allowed a credit against the tax imposed by Code Section 48-7-20 in an amount not to exceed:

(1) Thirty-three percent of the amount of such tax attributable to the taxpayer's public school salary after eight years of continuous employment as a teacher or paraprofessional;

(2) Sixty-six percent of the amount of such tax attributable to the taxpayer's public school salary after 15 years of continuous employment as a teacher or paraprofessional; and

(3) One hundred percent of the amount of such tax attributable to the taxpayer's public school salary after 20 years of continuous employment as a teacher or paraprofessional.

1 (c) The credit authorized under subsection (b) of this Code section may be claimed by a
2 taxpayer with respect to the first complete tax year which begins on January 1 of the year
3 following the year in which the requisite number of years of service is attained.

4 (d) In no event shall the total amount of the tax credit under this Code section for a taxable
5 year exceed the taxpayer's income tax liability. Any unused tax credit shall be allowed the
6 taxpayer against succeeding years' tax liability. No such credit shall be allowed the
7 taxpayer against prior years' tax liability.

8 (e) The commissioner shall be authorized to promulgate any rules and regulations
9 necessary to implement and administer the provisions of this Code section."

10 **SECTION 2.**

11 This Act shall become effective on January 1, 2003.

12 **SECTION 3.**

13 All laws and parts of laws in conflict with this Act are repealed.